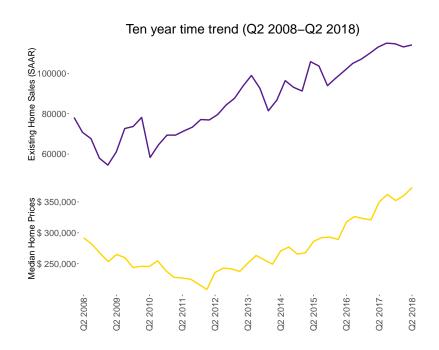
#### Washington Market Highlights: Second Quarter 2018

- Existing home sales declined in the second quarter by 0.9 percent to a seasonally adjusted annual rate of 114,110 units compared to last quarter, and rose 0.9 percent compared to a year earlier.
- Building permit activity fell 0.6 percent from a year earlier, totaling 10,834 new units authorized. Of these, 6,042 were issued for single-family units.
- The median price home sold in Washington during the second quarter was \$373,400, 6.7 percent higher than a year earlier.
- Housing affordability for both all buyers and first-time buyers fell from both the previous quarter and the same quarter a year ago. The All-Buyer Housing Affordability Index stayed above 100 in 34 of Washington's 39 counties.
- Inventories of homes available for sale totaled 18,707 single-family homes at the end of the quarter, a 56.1% increase from the first quarter and a 1.8 percent decrease from a year ago. This inventory level represented a 2.0 month supply, a slight imbalance, where demand exceeds the supply of homes on the market.





Washington State's Housing Market is a quarterly report to the Washington Real Estate Commission and the Washington State Department of Licensing.

Prepared by:
Runstad Center for Real Estate Studies
College of Built Environments
University of Washington
424 Gould Hall, Box 355740
Seattle, WA 98195-6740
Phone: (206) 685-9597
Web: realestate.washington.edu
E-mail: wcer@uw.edu

James Young Research Director

©Copyright 2018 by the Washington Center for Real Estate Research. All rights reserved.

The Washington Center for Real Estate Research will grant permission to use or reprint material from Washington State's Housing Market under appropriate circumstances.

SUBSCRIPTION INFORMATION
Washington State's Housing Market is
published quarterly by the Washington
Center for Real Estate Research. The
annual subscription price is \$60 plus tax.
Phone us, or visit our Website for more
information.

Second Quarter 2018 Issued August 2018

#### Survey Description

Publication: Washington State's Housing Market is a publication of the Washington Center for Real Estate Research (WCRER) at the University of Washington.

Coverage: At least quarterly, WCRER receives data on single-family home sales from each multiple listing service located in, or providing market coverage to, Washington communities. In 2012, data on nearly 69,000 home transactions were received and processed.

Sales Volume: Estimated total sales value of single-family homes in each county is compiled using a scale factor to transform the MLS sales to market totals. This scaling is required since a significant number of transactions are always completed as "for sale by owner" or are assisted by real estate licensees who do not participate in a MLS. Scale factors were developed by analyzing the relationship between MLS sales and measures of total single-family sales derived from the 2010 American Community Survey and data from individual county assessors.

Data in this report represents closed sales transactions.

Sales Price: Median sales prices represent that price at which half the sales in a county (or the state) took place at higher prices, and half at lower prices. Since WCRER does not receive sales data on individual transactions (only aggregated statistics), the median is determined by the proportion of sales in a given range of prices required to reach the midway point in the distribution. While average prices are not reported, they tend to be 15-20 percent above the median.

Movements in sales prices should not be interpreted as appreciation rates. Prices are influenced by changes in cost and changes in the characteristics of homes actually sold. The table on prices by number of bedrooms provides a better measure of appreciation of types of homes than the overall median, but it is still subject to composition issues (such as square footage of home, quality of finishes and size of lot, among others).

There is a degree of seasonal variation in reported selling prices. Prices tend to hit a seasonal peak in summer, then decline through the winter before turning upward again, but home sales prices are not seasonally adjusted. Users are encouraged to limit price comparisons to the same time period in previous years.

Seasonal Adjustment: Volume statistics are seasonally adjusted using the X-11 method of seasonal adjustment originally developed at the US Bureau of the Census and used for adjustment of most economic statistics by government agencies. The procedure includes adjusting for trading day variation—the number of Mondays, Tuesdays, etc., in a particular month or quarter. This type of variation in the data was found to be significant.

Sales in each county are first seasonally adjusted, then aggregated to yield the statewide statistics.

Seasonal indices are based on quarterly single-family home sales activity dating from Second quarter 1994. New seasonal adjustment factors are constructed at the conclusion of each year. Data for the three preceding years are revised using these new seasonal factors.

Seasonally-adjusted annual rate values are based on single quarter sales and indicate the number of sales which would take place in a year if the relative sales pace were to continue. They are not a forecast of annual activity and do not include the sales observations of previous quarters.

Metropolitan/Micropolitan Areas: This report uses the definitions of metropolitan and micropolitan areas by the Federal Office of Management and Budget. Briefly, metropolitan areas are larger communities with at least 50,000 people in the urban core. Micropolitan areas are smaller cities, with 10,000-50,000 people in the urban core. Currently Washington has 21 metropolitan counties in 14 metropolitan areas (or divisions) and nine micropolitan areas. Metropolitan and microplitan area designations were revised in February 2013 based on Census 2010. Some rural counties are now included in metropolitan or micropolitan areas because of commuting patterns.

Month's Supply: Estimates of month's supply of homes on the market compare the number of total MLS listings at the end of the quarter to the seasonally-adjusted annual rate sales for that county [(Listings/SAAR)  $\times$  12 = month's supply]. It is interpreted as how long the current inventory available for sale would be able to meet current demand if no additional homes were listed for sale.

Housing Affordability: Two measures of housing affordability are presented. Each should be interpreted as the degree to which a median income family (or typical first-time buyer household) could afford to purchase the assumed home. The following table lays out the assumptions. In all cases it is assumed the lender would be willing to fund the loan so long as the principal and interest payments do not exceed 25 percent of gross income. Index values above 100 indicate housing is affordable to the specified income group.

	All Buyers	First Time
Home Price	Median	85% Median
Downpayment	20%	10%
Mortgage Term	30 years	30 years
Income	Median Family*	70% Median Household*
Mortgage Insurance	No	Yes (add 0.25% to mortgage rate)
Mortgage Rate	FHFA estimate of e	effective rate loans closed, existing homes

<sup>\*</sup>Family income is two or more individuals related by blood, marriage, or adoption. Household income includes single persons living alone.

### Summary:

Washington state's housing market was strong in the second quarter of 2018, with sales rising and new building permits only slightly falling compared with a year ago.

The statewide median sales price for a single family home rose to \$373,400 in the second quarter, which was 6.7 percent higher than the same time in 2017.

The seasonally adjusted annual rate of existing home sales rose 0.9 percent from the second quarter of 2017–from 103,030 to 114,110. This means that if the quarter's pace continued unchanged for a year, that number of homes would be sold. Although robust, the current annual rate of sales is lower than the high witnessed in 2003.

Home prices rose in all of the state's seventeen metropolitan counties. Statewide, Lincoln County recorded the highest relative increase of 47.4 percent, followed by Ferry County at 25.9 percent. Median prices were lower than a year earlier in only one county, with prices in Skamania County decreasing by 2.3%.

Given the variety of location and market diversity in the state, median housing prices are highly variable, ranging from \$140,000 in Lincoln County to \$729,800 in King County (San Juan County has the second highest median values at \$558,300).

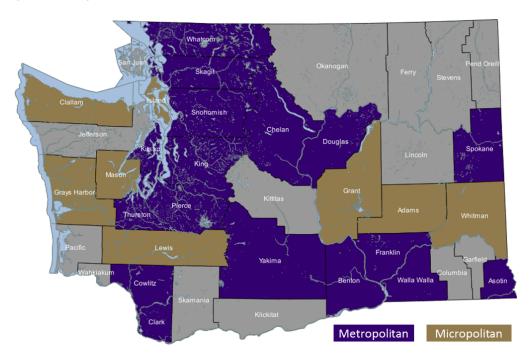
Housing affordability was lower in the second quarter than both the previous quarter and year. That index—where 100 means a middle-income family can just qualify for a medianpriced home, given a 20 percent down payment and a 30year fixed mortgage rate at prevailing rates—was 105.4, down from 112.3 in the first quarter of 2018. This metric suggests that, given the same down payment and mortgage, a middleincome family can afford a home selling for 5.4 percent above the median.

Statewide, the first-time buyer index declined by 3.9 points, ending the quarter at 61.2. This index assumes a less expensive home, lower down payment and lower income. This means that a household earning 70 percent of the median household income—as may be true of first-time buyers—had only 61.2 percent of the income required to purchase a typical starter home statewide.

Housing affordability varied widely across the state. The least affordable county is San Juan County, with Columbia County the most affordable. Thirty-five counties, especially those in the central Puget Sound, present affordability issues for newcomers.

Affordability remains a challenge in the state's housing market. Meanwhile, permitting activity is strong. In the second quarter of 2018, a total of 10,834 building permits were recorded, down slightly (0.6%) from the previous year.

Washington can be described as three states, including trends for Metropolitan, micropolitan, and other areas (map below). It can also be three states, with differing challenges for eastern Washington, western Washington, and the central Puget Sound. The nature of this report has been changed so that reader's can more easily pull out the information they need, especially for variances in location.



5 of 39

Number of counties with a quarter-over-quarter decline in seasonally adjusted sales.

0.9%

Quarter-over-quarter increase in seasonally adjusted annual

114,110

Seasonally Adjusted Annual Sales (SAAR).

0.9%

Year-over-year increase in seasonally adjusted annual sales.

29 of 39

Number of counties with quarter-over-quarter sales increases.

14.3%

Largest quarter-over-quarter gain in seasonally adjusted sales seen in Adams and Wahkiakum counties.

430

Largest quarter-over-quarter sales gain in absolute terms seen in **Pierce** county.

12.5%

Largest drop in seasonally adjusted quarter-over-quarter sales seen in Klickitat county.

Largest drop in seasonally adjusted quarter-over-quarter sales in absolute terms seen in **Snohomish** county.

One)

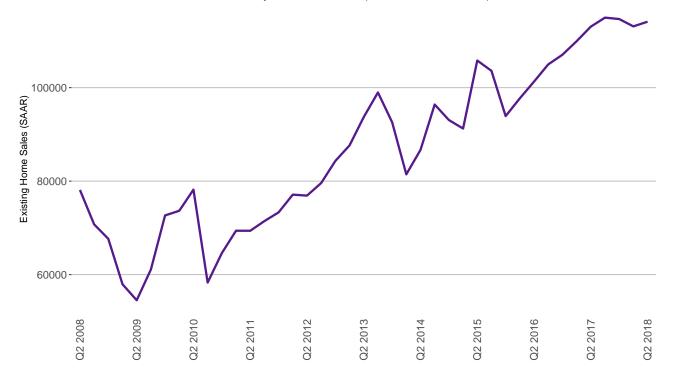
Number of counties with sales rates at least ten percent lower than the previous quarter.

4 of 17

Number of Metropolitan counties with fewer sales than the previous quarter.

98,980 Seasonally adjusted annual sales rate in the 17 Metropolitan counties (86.7 % of state total).

#### Ten year time trend (Q2 2008-Q2 2018)



## Housing Construction:

10,834

Number of building permits issued during the quarter.

0.6%

**Decline** in year-over-year total number of permits.

1.5%

Increase in quarter-over-quarter total number of permits.

1.6%

Increase in year-over-year single family permits (94 additional units).

3.1%

**Decline** in year-over-year multifamily permits (154 fewer units).

200.0%

Greatest year-over-year increase in permits in a Metropolitan county, (Asotin county, 4 additional units).

700.0%

Greatest year-over-year increase in permits in a non-Metropolitan county, (Adams county, 7 additional units).

21 of 22

Number of counties with more than a 10% increase in single family permits of the total number of counties with an increase in single family permits, as compared to one year ago.

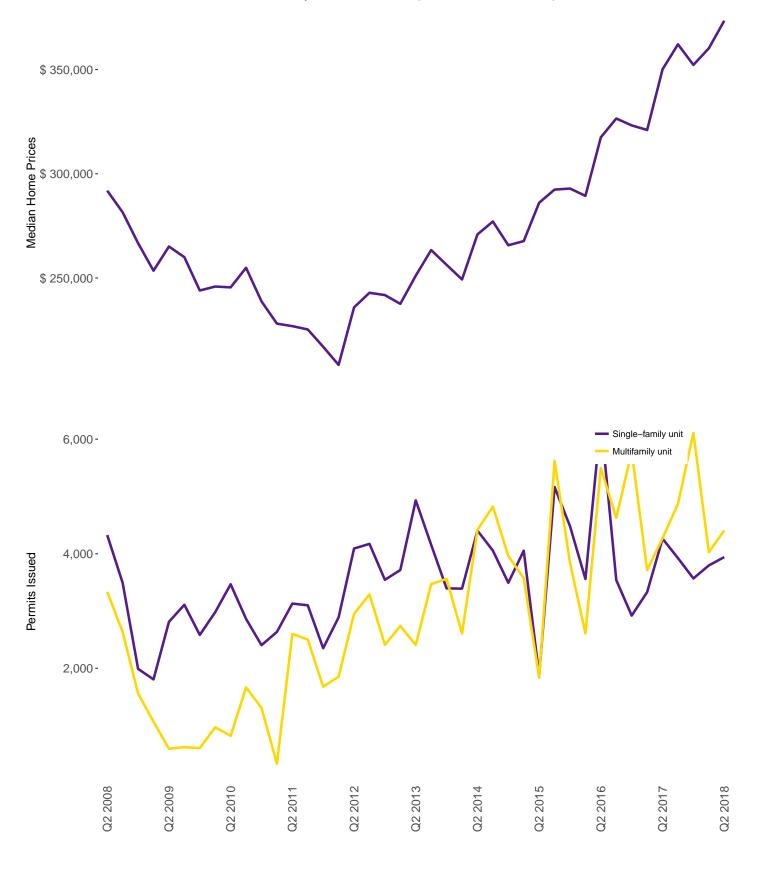
13 of 14

Number of counties with more than a 10% decrease in single family permits of the total number of counties with a decrease in single family permits, as compared to one year ago.

0 of 4

Number of counties in the central Puget Sound had a year-over-year increase in single family permits.

#### Ten year time trend (Q2 2008-Q2 2018)



#### Home Prices:

\$373,400

Median selling price of a single family home.

6.7%

Year-over-year **increase** in median selling price of a single family home.

14.9%

Year-over-year **increase** in the Federal Housing Finance Agency (FHFA) repeat sales index.

\$729,800

Highest median price in the state seen in King county.

\$140,000

Lowest median price in the state seen in **Lincoln** county.

\$215,600

Lowest median price in a Metropolitan county seen in Walla Walla county.

\$158,300-\$377,900

Range of prices in Micropolitan areas (Adams to Island).

Zero

Number of counties with year-over-year price declines of more than ten percent.

Twenty-four of Thirty-seven

Number of counties with year-over-year price increases of more than ten percent.

6.7%, 11.0%, & 10.1%

Year-over-year price change in eastern Washington, Western Washington, and the central Puget Sound.

Big Players

Increases for the five largest counties by sales volume: **King** 12.1%

**Pierce** 12.9%

Snohomish 12.5%

**Spokane** 12.5%

Thurston 10.2%

### Prices by Bedroom:

\$270,200

Median price for a 2-bedroom single family home, a 13.2% year-over-year increase.

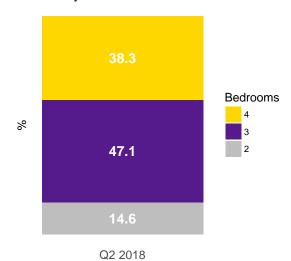
\$352,100

Median price for a 3-bedroom single family home, a 11.5% year-over-year increase.

\$465,100

Median price for a 4-bedroom single family home, a **5.4**% year-over-year **increase**.

#### Sales by Number of Bedrooms



0 of 17

Number of Metropolitan counties with price declines in 2-bedroom homes.

Four

Number of Metropolitan counties with year-over-year price increases of 20% or more for 2-bedroom homes (**Benton**, **Franklin**, **Snohomish** and **Yakima** counties).

Zero & Zero

Number of Metropolitan counties with price declines in 3-bedroom and 4-bedroom homes.

# Housing Affordability:

6.7%

Year-over-year increase in home prices.

#### Worse & Worse

Statewide all-buyer housing affordability as compared to last quarter, and last year.

105.4

Statewide all-buyer housing affordability index.

63.1 to 216.2

Range of affordability index scores across the state, low in **San Juan** county, and high in **Columbia** county.

39 of 39

Number of counties with statewide all-buyer affordability lower than a year ago.

66.9 & 103.6

Lowest affordability index values in Metropolitan (**King**), and micropolitan (**Island**) counties.

61.2

Statewide first-time housing affordability index, **down** from the previous quarter, and **down** from last year.

5 of 39

Number of counties with a first-time affordability index greater than 100 (affordable).

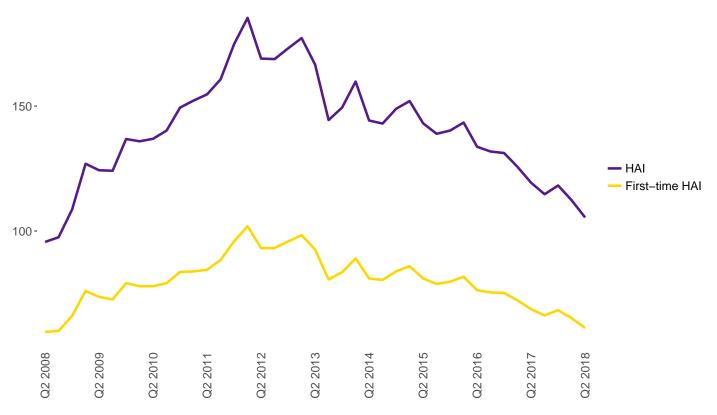
29.5 to 105.8

Range of values for first-time affordability among metropolitan counties. Low in **Franklin** county, and high in **Walla Walla** county.

38.1 to 118.6

Range of values for first-time affordability among micropolitan counties. Low in **Mason** county, and high in **Clallam** county.

Ten year time trend (Q2 2008–Q2 2018)



## Availability of Affordable Housing:

\$78,400Statewide median family income

\$49,400 to \$97,200

Range of median family income values. Low in Adams county, and high in King county.

\$64,013 Statewide median household income

\$20,394 to \$97,494

Range of median household income values. Low in Wahkiakum county, and high in Clallam county.

## Available Inventory:

18,707

Number of homes available for sale at the end of the quarter.

6,720 & 349

Increase from last quarter (56.1%), and decline from last year (1.8%).

2,015 & 3,703Largest available inventories seen in **Pierce** county and King county. Up 65.6%, and up 115.2% from last quarter.

Three of Five

Number of counties with more than 1,000 listing that had an increase over last quarter.

0 of 39

Number of counties with a decline in listings since the last quarter.

7.7%

Smallest increase since last quarter, seen in Benton and Franklin counties.

Statewide inventory priced below \$80,000, declined from 2.0% from a year ago.

27 of 39

Number of counties with less than 2% of homes priced below \$80,000.

0% & 0%

Homes in King and San Juan counties below \$80,000.

Statewide inventory priced below \$160,000, declined from 10.5% a year ago.

0.2% to 16.7%

Range of availability of homes below \$160,000 in Metropolitan counties. Low in **King** county, and high in Walla Walla county.

0 of 39

Number of counties with declines in listings greater than

2.0

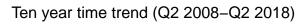
Month's supply of housing. 1.7 last quarter, and 2.1 last

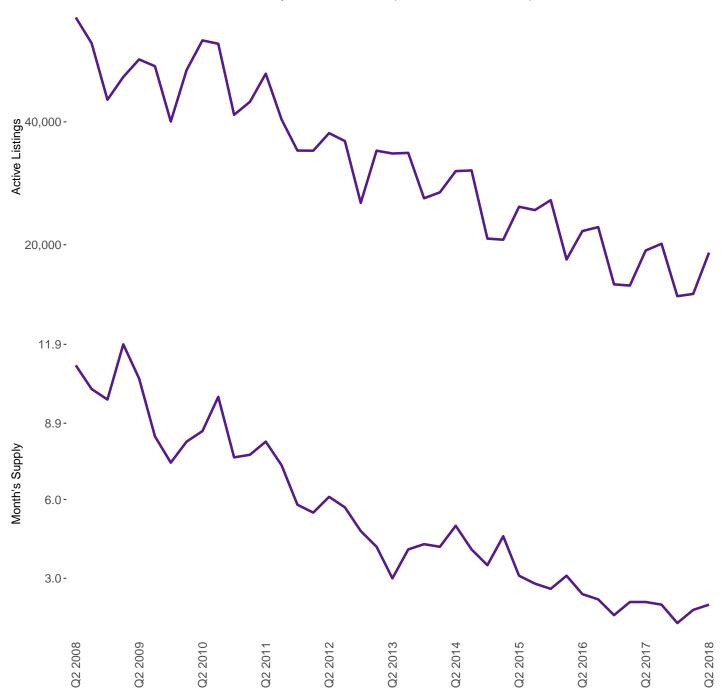
1.6 to 75.5

Range of month's supply across the counties-low in Kitsap, Pierce, and Thurston counties, high in Columbia county.

Number of counties with less than five month's supply of homes priced over \$500,000.

Numbers of counties with more than a year's supply of homes, and more than a year's supply of homes priced over \$500,000.





#### HOUSING MARKET SNAPSHOT

#### State of Washington and Counties Second Quarter 2018

County	SAAR	% Change by qtr	% Change by year	Building Permits	% Change by year	Median Resale Price (\$)	% Change by year	HAI	First- time HAI
Adams	160	14.3	33.3	8	700.0	\$158,300	7.2	156.7	86.9
Asotin	270	12.5	8.0	6	200.0	\$219,700	5.5	137.6	83.2
Benton	4,100	1.0	-4.0	636	92.7	\$276,300	13.2	130.4	86.2
Chelan	1,030	2.0	2.0	144	20.0	\$334,100	13.5	114.8	64.6
Clallam	1,120	5.7	1.8	51	21.4	\$293,700	7.5	106.9	118.6
Clark	7,340	1.4	-6.0	886	-26.5	\$361,200	6.5	109.1	65.8
Columbia	130	0.0	44.4	4	100.0	\$146,800	4.5	216.2	150.7
Cowlitz	1,520	0.0	8.6	49	-12.5	\$237,600	9.6	134.2	83.8
Douglas	660	4.8	17.9	11	-68.6	\$327,900	16.4	113.7	59.6
Ferry	110	10.0	37.5	5	25.0	\$175,000	25.9	144.2	43.8
Franklin	1,380	1.5	-3.5	213	29.1	\$276,300	13.2	130.4	29.5
Garfield	50	0.0	0.0	2	0.0	\$207,500	10.9	130.8	95.7
Grant	1,060	6.0	20.5	28	-41.7	\$207,800	12.2	135.2	75.6
Grays Harbor	1,920	3.8	12.3	37	48.0	\$188,800	14.6	148.8	88.3
Island	2,170	0.0	3.8	38	-30.9	\$377,900	11.7	103.6	75.6
Jefferson	700	4.5	0.0	44	-22.8	\$378,700	11.5	90.5	58.4
King	27,640	1.4	-3.5	3,612	-17.1	\$729,800	12.1	66.9	39.8
Kitsap	5,050	-0.4	3.9	257	-20.4	\$355,600	9.4	115.3	87.6
Kittitas	1,220	0.8	0.0	48	23.1	\$338,500	22.0	100.6	45.4
Klickitat	280	-12.5	-9.7	14	-51.7	\$250,000	0.0	107.0	63.8
Lewis	1,310	0.8	6.5	94	291.7	\$224,300	17.8	135.1	99.8
Lincoln	170	13.3	88.9	3	50.0	\$140,000	47.4	208.2	172.5
Mason	1,410	3.7	12.8	47	42.4	\$240,300	17.8	135.0	38.1
Okanogan	450	2.3	9.8	12	33.3	\$201,700	12.9	137.3	102.7
Pacific	520	4.0	-1.9	12	33.3	\$182,500	9.9	155.6	75.9
Pend Oreille	300	7.1	20.0	11	37.5	\$181,700	6.9	143.3	76.0
Pierce	16,250	2.7	6.9	1,798	30.9	\$353,700	12.9	108.8	50.8
San Juan	360	5.9	2.9	44	0.0	\$558,300	10.3	63.1	28.1
Skagit	2,290	-0.4	-6.5	158	9.7	\$342,300	8.5	103.9	36.6
Skamania	260	0.0	-7.1	17	70.0	\$262,500	-2.3	150.2	72.6
Snohomish	10,580	-4.0	-4.2	1,190	77.3	\$494,600	12.5	91.4	50.3
Spokane	9,210	-2.1	2.9	789	14.7	\$253,200	12.5	133.5	83.0
Stevens	890	8.5	21.9	19	46.2	\$181,700	6.9	159.9	90.5
Thurston	5,520	1.1	8.2	284	-12.1	\$319,300	10.2	126.6	61.1
Wahkiakum	80	14.3	-27.3	4	-42.9	\$241,700	20.8	124.6	30.1
Walla Walla	910	2.2	3.4	46	17.9	\$215,600	1.3	145.6	105.8
Whatcom	3,320	0.9	1.2	304	-36.8	\$385,000	12.1	95.6	55.5
Whitman	460	7.0	4.5	36	20.0	\$268,600	10.5	123.6	80.3
Yakima	1,910	2.7	1.1	106	17.8	\$231,200	12.3	119.6	68.6
Statewide	114,110	0.9	0.9	11,067	1.6	\$373,400	10.6	105.4	61.2

Home Resales are Runstad Center estimates based on MLS reports or deed recording.
 SAAR means data presented at Seasonally Adjusted Annual Rates allowing qtr-to-qtr comparison.
 Building permits (total) are from the U.S. Department of Commerce, Bureau of the Census. For less populous counties, building permit data prior to 2017 may be based upon

<sup>3.</sup> Building permits (total) are from the 0.3. Beparament of committee, Butter 0.5 committee, and the session of the point at which half of existing home sales occurred at higher prices and half at lower prices.

4. Median prices are Runstad Center estimates of the point at which half of existing home sales occurred at higher prices and half at lower prices.

5. Affordability index measures the ability of a typical family to make payments on median price resale home. It assumes 20% downpayment and 30-year amortizing mortgage. First-time buyer affordability index assumes a less expensive home, lower downpayment, and lower income.

6. Whitman, Benton, and Franklin Counties figures cannot be compared to reports released prior to Q2:2015.

#### EXISTING HOME SALES

#### State of Washington and Counties Seasonally Adjusted Annual Rate

County	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	% Change by qtr	% Change by year
Adams	120	130	140	140	160	14.3	33.3
Asotin	250	250	250	240	270	12.5	8.0
Benton	4,270	4,040	4,120	4,060	4,100	1.0	-4.0
Chelan	1,010	1,030	1,010	1,010	1,030	2.0	2.0
Clallam	1,100	1,070	1,120	1,060	1,120	5.7	1.8
Clark	7,810	7,800	7,660	7,240	7,340	1.4	-6.0
Columbia	90	120	120	130	130	0.0	44.4
Cowlitz	1,400	1,430	1,530	1,520	1,520	0.0	8.6
Douglas	560	580	560	630	660	4.8	17.9
Ferry	80	90	100	100	110	10.0	37.5
Franklin	1,430	1,360	1,390	1,360	1,380	1.5	-3.5
Garfield	50	50	50	50	50	0.0	0.0
Grant	880	910	950	1,000	1,060	6.0	20.5
Grays Harbor	1,710	1,820	1,810	1,850	1,920	3.8	12.3
Island	2,090	2,040	2,060	2,170	2,170	0.0	3.8
Jefferson	700	680	670	670	700	4.5	0.0
King	28,630	28,980	28,450	27,250	27,640	1.4	-3.5
Kitsap	4,860	5,050	5,100	5,070	5,050	-0.4	3.9
Kittitas	1,220	1,250	1,220	1,210	1,220	0.8	0.0
Klickitat	310	330	330	320	280	-12.5	-9.7
Lewis	1,230	1,260	1,270	1,300	1,310	0.8	6.5
Lincoln	90	110	140	150	170	13.3	88.9
Mason	1,250	1,350	1,370	1,360	1,410	3.7	12.8
Okanogan	410	430	460	440	450	2.3	9.8
Pacific	530	530	530	500	520	4.0	-1.9
Pend Oreille	250	270	270	280	300	7.1	20.0
Pierce	$15,\!200$	$15,\!570$	15,660	$15,\!820$	$16,\!250$	2.7	6.9
San Juan	350	360	340	340	360	5.9	2.9
Skagit	2,450	2,450	2,330	2,300	2,290	-0.4	-6.5
Skamania	280	280	290	260	260	0.0	-7.1
Snohomish	11,040	11,360	11,290	11,020	10,580	-4.0	-4.2
Spokane	8,950	$9,\!230$	$9,\!370$	9,410	$9,\!210$	-2.1	2.9
Stevens	730	790	810	820	890	8.5	21.9
Thurston	5,100	5,350	5,400	5,460	$5,\!520$	1.1	8.2
Wahkiakum	110	100	90	70	80	14.3	-27.3
Walla Walla	880	930	870	890	910	2.2	3.4
Whatcom	3,280	3,270	3,230	3,290	3,320	0.9	1.2
Whitman	440	440	440	430	460	7.0	4.5
Yakima	1,890	1,900	1,870	1,860	1,910	2.7	1.1
Statewide	113,030	114,990	114,670	113,110	114,110	0.9	0.9

Number of single-family units sold, excluding new construction.

#### EXISTING HOME SALES

#### State of Washington and Counties Not Seasonally Adjusted

County	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	% Change by qtr	% Change by year
Adams	30	30	30	30	40	33.3	33.3
Asotin	60	60	60	60	70	16.7	16.7
Benton	1,090	1,030	1,020	970	1,040	7.2	-4.6
Chelan	260	270	250	240	260	8.3	0.0
Clallam	280	280	280	260	280	7.7	0.0
Clark	2,010	2,010	1,900	1,760	1,880	6.8	-6.5
Columbia	20	30	30	30	30	0.0	50.0
Cowlitz	360	370	380	370	390	5.4	8.3
Douglas	140	150	140	150	160	6.7	14.3
Ferry	20	20	20	20	30	50.0	50.0
Franklin	370	350	340	330	350	6.1	-5.4
Garfield	10	10	10	10	10	0.0	0.0
Grant	230	240	240	240	270	12.5	17.4
Grays Harbor	430	460	460	450	490	8.9	14.0
Island	520	530	510	500	540	8.0	3.8
Jefferson	180	170	170	160	180	12.5	0.0
King	7,370	7,470	7,080	$6,\!580$	7,130	8.4	-3.3
Kitsap	1,230	1,300	1,270	1,220	1,290	5.7	4.9
Kittitas	310	320	310	290	310	6.9	0.0
Klickitat	80	80	80	80	70	-12.5	-12.5
Lewis	310	320	320	320	330	3.1	6.5
Lincoln	20	30	40	40	50	25.0	150.0
Mason	320	350	340	330	360	9.1	12.5
Okanogan	110	120	110	110	120	9.1	9.1
Pacific	130	140	130	120	130	8.3	0.0
Pend Oreille	60	70	70	70	80	14.3	33.3
Pierce	3,860	3,990	3,910	3,850	4,120	7.0	6.7
San Juan	80	90	90	80	90	12.5	12.5
Skagit	630	630	580	560	580	3.6	-7.9
Skamania	70	70	70	70	70	0.0	0.0
Snohomish	2,820	2,900	2,800	2,670	2,690	0.7	-4.6
Spokane	2,280	2,370	2,320	2,210	2,370	7.2	3.9
Stevens	190	210	210	200	230	15.0	21.1
Thurston	1,300	1,380	1,360	1,310	1,410	7.6	8.5
Wahkiakum	30	20	20	20	20	0.0	-33.3
Walla Walla	230	240	220	210	230	9.5	0.0
Whatcom	840	850	810	780	840	7.7	0.0
Whitman	120	110	100	100	120	20.0	0.0
Yakima	490	490	470	450	490	8.9	0.0
Statewide	28,890	29,510	28,550	27,250	29,120	7.0	0.8

Number of single-family units sold, excluding new construction.

#### EXISTING HOME SALES

State of Washington and Counties Annual, 2011-2017

County	2011	2012	2013	2014	2015	2016	2017	% Change by year
Adams	170	120	90	100	90	120	140	33.3
Adams	170	120	220	240	320	280	240	-12.5
Benton	2,500	2,560	2,940	3,050	4,030	4,300	3,960	$\frac{-12.5}{6.7}$
Chelan	2,300 $570$	730	2,940	550	740	1,040	980	40.5
Clallam	710	730	950	810	630	1,040	1,040	65.1
Clark	5,100	5,420	6,560	6,410	7,220	8,160	7,410	13.0
Columbia	5,100	70	110	90	190		120	-57.9
Cowlitz	810	70	1,060	1,050	1,240	$80 \\ 1,350$	1,530	-57.9 8.9
								32.6
Douglas	320	340	460 50	380	430	570	570 100	
Ferry	0	40		50		70		16.7
Franklin	840	860	990	1,020	1,350	1,440	1,330	6.7
Garfield	40	40	40	50	60	50	50	-16.7
Grant	700	590	980	830	870	890	980	2.3
Grays Harbor	1,260	950	1,130	1,310	1,360	1,690	1,880	24.3
Island	990	1,110	1,870	1,570	1,750	1,920	2,110	9.7
Jefferson	320	410	510	560	650	680	690	4.6
King	19,770	21,920	25,650	25,180	26,370	28,350	28,020	7.5
Kitsap	2,620	2,940	3,650	3,920	3,780	4,720	5,110	24.9
Kittitas	590	880	840	880	1,090	1,170	1,260	7.3
Klickitat	180	190	230	240	270	260	330	-3.7
Lewis	660	870	1,110	910	1,000	1,120	1,320	12.0
Lincoln	220	120	60	210	80	80	160	0.0
Mason	640	700	830	1,030	1,030	1,170	1,420	13.6
Okanogan	200	280	330	340	390	420	450	7.7
Pacific	260	280	360	400	480	530	520	10.4
Pend Oreille	180	190	270	210	240	250	280	4.2
Pierce	$9,\!250$	8,980	11,230	$11,\!450$	12,650	$14,\!570$	16,000	15.2
San Juan	140	230	310	310	290	330	360	13.8
Skagit	1,520	1,350	1,760	1,840	1,990	2,390	2,350	20.1
Skamania	120	160	210	210	220	280	270	27.3
Snohomish	7,900	8,480	9,430	9,240	10,030	11,390	$11,\!240$	13.6
Spokane	4,470	3,330	6,190	7,600	7,040	8,440	$9,\!420$	19.9
Stevens	520	570	790	630	710	720	830	1.4
Thurston	4,320	2,910	6,270	3,620	3,950	4,860	$5,\!560$	23.0
Wahkiakum	40	80	50	140	120	120	80	0.0
Walla Walla	510	560	660	710	820	900	890	9.8
Whatcom	2,530	2,190	3,360	2,690	3,040	3,230	3,320	6.2
Whitman	260	300	400	330	460	450	400	-2.2
Yakima	1,240	1,310	1,520	1,670	1,850	1,930	1,860	4.3
Statewide	72,730	73,750	94,280	91,830	98,890	111,360	114,580	12.6

Number of single-family units sold, excluding new construction.

#### MEDIAN HOME PRICES

State of Washington and Counties Time Trend

						% Change
County	Q2 2017	Q3 2017	Q4 2017	Q1 2018	$Q2 \ 2018$	by year
Adams	\$147,600	\$147,300	\$150,700	\$153,300	\$158,300	7.2
Asotin	\$208,300	\$202,100	\$198,600	\$208,700	\$219,700	5.5
Benton	\$244,100	\$245,200	\$251,100	\$267,400	\$276,300	13.2
Chelan	\$294,400	\$337,300	\$316,400	\$318,700	\$334,100	13.5
Clallam	\$273,100	\$269,700	\$275,600	\$273,300	\$293,700	7.5
Clark	\$339,200	\$342,000	\$336,700	\$346,800	\$361,200	6.5
Columbia	\$140,500	\$140,500	\$147,800	\$153,800	\$146,800	4.5
Cowlitz	\$216,700	\$227,100	\$238,200	\$250,000	\$237,600	9.6
Douglas	\$281,600	\$290,900	\$285,900	\$295,000	\$327,900	16.4
Ferry	\$139,000	\$127,000	\$141,000	\$157,000	\$175,000	25.9
Franklin	\$244,100	\$245,200	\$251,100	\$267,400	\$276,300	13.2
Garfield	\$187,100	\$191,100	\$194,500	\$199,500	\$207,500	10.9
Grant	\$185,200	\$194,400	\$201,400	\$180,800	\$207,800	12.2
Grays Harbor	\$164,700	\$167,600	\$188,200	\$188,700	\$188,800	14.6
Island	\$338,200	\$349,700	\$345,600	\$349,000	\$377,900	11.7
Jefferson	\$339,700	\$368,700	\$356,800	\$361,900	\$378,700	11.5
King	\$650,800	\$658,400	\$641,400	\$672,700	\$729,800	12.1
Kitsap	\$325,000	\$326,500	\$320,200	\$326,300	\$355,600	9.4
Kittitas	\$277,400	\$278,900	\$312,500	\$311,700	\$338,500	22.0
Klickitat	\$250,000	\$259,600	\$246,900	\$279,200	\$250,000	0.0
Lewis	\$190,400	\$211,100	\$217,000	\$208,800	\$224,300	17.8
Lincoln	\$95,000	\$99,000	\$107,000	\$100,000	\$140,000	47.4
Mason	\$204,000	\$220,700	\$224,200	\$226,100	\$240,300	17.8
Okanogan	\$178,700	\$218,500	\$204,300	\$225,000	\$201,700	12.9
Pacific	\$166,000	\$162,900	\$180,700	\$190,000	\$182,500	9.9
Pend Oreille	\$170,000	\$170,000	\$187,000	\$176,200	\$181,700	6.9
Pierce	\$313,200	\$338,400	\$315,600	\$332,500	\$353,700	12.9
San Juan	\$518,700	\$553,600	\$537,500	\$475,000	\$558,300	7.6
Skagit	\$315,500	\$322,900	\$329,600	\$342,300	\$342,300	8.5
Skamania	\$268,700	\$285,400	\$277,500	\$287,500	\$262,500	-2.3
Snohomish	\$439,700	\$452,400	\$442,300	\$472,200	\$494,600	12.5
Spokane	\$225,100	\$229,300	\$222,700	\$225,100	\$253,200	12.5
Stevens	\$170,000	\$170,000	\$187,000	\$176,200	\$181,700	6.9
Thurston	\$289,800	\$289,800	\$287,900	\$297,900	\$319,300	10.2
Wahkiakum	\$200,000	\$212,500	\$243,700	\$180,000	\$241,700	20.8
Walla Walla	\$212,800	\$213,700	\$220,700	\$214,200	\$215,600	1.3
Whatcom	\$343,500	\$350,600	\$345,900	\$360,800	\$385,000	12.1
Whitman	\$243,000	\$244,000	\$220,800	\$254,200	\$268,600	10.5
Yakima	\$205,900	\$209,300	\$204,400	\$200,900	\$231,200	12.3
Statewide	\$337,700	\$363,200	\$352,200	\$360,200	\$373,400	10.6

#### HOME PRICES BY BEDROOMS

#### State of Washington and Counties Second Quarters

	2	${f bedrooms}$	%	3	${f bedrooms}$	%	4+	bedrooms	%
County	Q2 2017	Q2 2018		Q2 2017	Q2 2018		Q2 2017	Q2 2018	Change
Adams	60,000	75,000	25	147,500	176,700	19.8	262,500	145,000	-44.8
Asotin	134,300	143,100	6.6	209,800	224,200	6.9	237,500	247,000	4
Benton	125,900	159,400	26.6	227,200	253,800	11.7	299,300	334,300	11.7
Chelan	215,900	238,600	10.5	293,300	329,300	12.3	385,700	395,000	2.4
Clallam	235,000	259,200	10.3	285,500	316,900	11	296,900	292,600	-1.4
Clark	230,600	259,600	12.6	297,000	333,700	12.4	415,900	$435,\!500$	4.7
Columbia	47,500	77,500	63.2	120,000	180,000	50	200,000	400,000	100
Cowlitz	143,700	171,300	19.2	218,300	$245,\!400$	12.4	271,700	297,600	9.5
Douglas	170,000	180,000	5.9	275,000	313,200	13.9	335,000	410,700	22.6
Ferry	95,000	250,000	NA	225,000	190,000	-15.6	275,000	200,000	-27.3
Franklin	125,900	159,400	26.6	227,200	253,800	11.7	299,300	334,300	11.7
Garfield	134,300	143,100	6.6	209,800	224,200	6.9	237,500	247,000	4
Grant	120,000	125,000	4.2	174,800	194,700	11.4	230,300	275,000	19.4
Grays Harbor	141,300	166,700	18	192,300	204,300	6.2	$152,\!500$	219,400	43.9
Island	311,600	369,400	18.5	339,000	363,700	7.3	400,000	439,600	9.9
Jefferson	304,200	$356,\!200$	17.1	368,700	390,600	5.9	525,000	537,500	2.4
King	529,300	587,500	11	596,800	656,400	10	772,700	872,200	12.9
Kitsap	250,000	279,600	11.8	313,200	341,200	8.9	398,600	$445,\!500$	11.8
Kittitas	198,600	283,300	42.6	281,500	327,800	16.4	306,200	397,700	29.9
Klickitat	212,500	150,000	-29.4	291,700	293,700	0.7	350,000	350,000	0
Lewis	130,600	158,600	21.4	204,000	229,300	12.4	268,700	264,600	-1.5
Lincoln	50,000	120,000	NA	140,000	140,000	0	250,000	150,000	-40
Mason	150,000	186,200	24.1	226,800	254,200	12.1	275,000	312,500	13.6
Okanogan	$147,\!500$	180,000	22	187,500	170,000	-9.3	206,200	275,000	33.4
Pacific	146,000	171,700	17.6	182,900	198,300	8.4	150,000	195,000	30
Pend Oreille	87,500	136,700	56.2	200,000	210,400	5.2	225,000	220,000	-2.2
Pierce	220,600	252,500	14.5	289,800	333,300	15	374,400	409,800	9.5
San Juan	496,400	475,000	-4.3	525,000	600,000	14.3	750,000	900,000	20
Skagit	243,700	247,800	1.7	306,400	344,000	12.3	390,300	$437,\!500$	12.1
Skamania	190,000	150,000	-21.1	291,700	$287,\!500$	-1.4	450,000	400,000	-11.1
Snohomish	290,400	367,300	26.5	398,600	449,800	12.8	530,900	588,100	10.8
Spokane	129,000	152,000	17.8	200,800	$230,\!400$	14.7	269,400	295,800	9.8
Stevens	87,500	136,700	56.2	200,000	210,400	5.2	225,000	220,000	-2.2
Thurston	$245,\!100$	$267,\!100$	9	271,600	298,700	10	335,800	367,700	9.5
Wahkiakum	200,000	525,000	NA	$212,\!500$	208,300	-2	130,000	325,000	NA
Walla Walla	130,000	130,000	0	225,900	$255,\!600$	13.1	267,300	305,000	14.1
Whatcom	247,700	281,600	13.7	341,700	373,800	9.4	429,500	448,600	4.4
Whitman	153,300	148,300	-3.3	231,000	247,700	7.2	290,400	310,700	7
Yakima	100,000	139,000	39	207,500	229,300	10.5	271,600	300,000	10.5
Statewide	238,600	270,200	13.2	315,700	352,100	11.5	441,100	465,100	5.4

#### HOUSING AFFORDABILITY INDEX

State of Washington and Counties Second Quarter 2018

County	Median Price	Mortgage Rate	Monthly Payment	Family Income	HAI	Starter Monthly Payment	Household Income	First- time HAI
Adams	\$158,300	4.7	\$656	\$49,400	156.7	\$646	\$38,505	86.9
Asotin	\$219,700	4.7	\$911	\$60,200	137.6	\$897	\$51,173	83.2
Benton	\$276,300	4.7	\$1,146	\$71,750	130.4	\$1,128	\$66,651	86.2
Chelan	\$334,100	4.7	\$1,386	\$76,400	114.8	\$1,364	\$60,456	64.6
Clallam	\$293,700	4.7	\$1,218	\$62,500	106.9	\$1,199	\$97,494	118.6
Clark	\$361,200	4.7	\$1,498	\$78,500	109.1	\$1,474	\$66,587	65.8
Columbia	\$146,800	4.7	\$609	\$63,200	216.2	\$599	\$61,963	150.7
Cowlitz	\$237,600	4.7	\$985	\$63,500	134.2	\$970	\$55,736	83.8
Douglas	\$327,900	4.7	\$1,360	\$74,250	113.7	\$1,338	\$54,742	59.6
Ferry	\$175,000	4.7	\$726	\$50,250	144.2	\$714	\$21,470	43.8
Franklin	\$276,300	4.7	\$1,146	\$71,750	130.4	\$1,128	\$22,834	29.5
Garfield	\$207,500	4.7	\$860	\$54,050	130.8	\$847	\$55,625	95.7
Grant	\$207,800	4.7	\$862	\$55,950	135.2	\$848	\$43,993	75.6
Grays Harbor	\$188,800	4.7	\$783	\$55,950	148.8	\$770	\$46,667	88.3
Island	\$377,900	4.7	\$1,567	\$78,000	103.6	\$1,543	\$80,028	75.6
Jefferson	\$378,700	4.7	\$1,571	\$68,250	90.5	\$1,546	\$61,876	58.4
King	\$729,800	4.7	\$3,028	\$97,200	66.9	\$2,980	\$81,263	39.8
Kitsap	\$355,600	4.7	\$1,475	\$81,650	115.3	\$1,452	\$87,217	87.6
Kittitas	\$338,500	4.7	\$1,404	\$67,850	100.6	\$1,382	\$43,050	45.4
Klickitat	\$250,000	4.7	\$1,037	\$53,250	107.0	\$1,020	\$44,638	63.8
Lewis	\$224,300	4.7	\$930	\$60,350	135.1	\$915	\$62,672	99.8
Lincoln	\$140,000	4.7	\$580	\$58,050	208.2	\$571	\$67,608	172.5
Mason	\$240,300	4.7	\$997	\$64,600	135.0	\$981	\$25,661	38.1
Okanogan	\$201,700	4.7	\$836	\$55,150	137.3	\$823	\$58,026	102.7
Pacific	\$182,500	4.7	\$757	\$56,550	155.6	\$745	\$38,798	75.9
Pend Oreille	\$181,700	4.7	\$753	\$51,850	143.3	\$741	\$38,675	76.0
Pierce	\$353,700	4.7	\$1,467	\$76,650	108.8	\$1,444	\$50,268	50.8
San Juan	\$558,300	4.7	\$2,316	\$70,200	63.1	\$2,279	\$43,865	28.1
Skagit	\$342,300	4.7	\$1,420	\$70,850	103.9	\$1,397	\$35,117	36.6
Skamania	\$262,500	4.7	\$1,089	\$78,500	150.2	\$1,071	\$53,333	72.6
Snohomish	\$494,600	4.7	\$2,052	\$90,050	91.4	\$2,019	\$69,692	50.3
Spokane	\$253,200	4.7	\$1,050	\$67,300	133.5	\$1,033	\$58,843	83.0
Stevens	\$181,700	4.7	\$753	\$57,850	159.9	\$741	\$46,028	90.5
Thurston	\$319,300	4.7	\$1,324	\$80,500	126.6	\$1,303	\$54,593	61.1
Wahkiakum	\$241,700	4.7	\$1,002	\$60,000	124.6	\$986	\$20,394	30.1
Walla Walla	\$215,600	4.7	\$894	\$62,500	145.6	\$880	\$63,872	105.8
Whatcom	\$385,000	4.7	\$1,597	\$73,300	95.6	\$1,572	\$59,785	55.5
Whitman	\$268,600	4.7	\$1,114	\$66,100	123.6	\$1,096	\$60,412	80.3
Yakima	\$231,200	4.7	\$959	\$55,050	119.6	\$944	\$44,433	68.6
Statewide	\$373,400	4.7	\$1,549	\$78,400	105.4	\$1,524	\$64,013	61.2

Source: Runstad Center Estimates
Housing Affordbbility Index measures the ability of a middle income family to carry the mortgage payments on a median price home. When the index is 100 there is a balance between the family's ability to pay and the cost. Higher indexes indicate housing is more affordable.

All loans are assumed to be 30 year loans.

All buyer index assumes 20% downpayment. First-time buyer index assumes 10% down.

It is assumed 25% of income can be used for principal and interest payments.

#### HOUSING AFFORDABILITY INDEX

#### State of Washington and Counties Time Trend

County	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Adams	197.0	200.4	193.9	178.6	178.4	177.8	174.1	166.3	156.7
Asotin	178.4	182.2	177.1	171.8	153.9	157.8	160.9	148.8	137.6
Benton	172.5	175.2	175.3	158.8	156.6	155.1	151.8	138.4	130.4
Chelan	145.6	140.7	138.5	144.2	134.9	117.9	126.7	122.9	114.8
Clallam	130.4	131.4	139.4	125.5	121.9	122.8	120.4	118.0	106.9
Clark	144.8	143.5	141.7	135.3	123.3	121.6	123.8	116.8	109.1
Columbia	187.8	252.4	204.1	189.5	239.6	238.4	227.1	212.0	216.2
Cowlitz	165.8	171.0	164.5	150.2	156.1	148.2	141.6	131.1	134.2
Douglas	150.6	152.2	142.4	140.2	137.1	132.9	136.3	129.1	113.7
Ferry	188.4	196.7	215.3	216.8	192.4	209.5	189.1	165.1	144.2
Franklin	172.5	175.2	175.3	158.8	156.6	155.1	151.8	138.4	130.4
Garfield	167.6	168.5	165.0	155.7	153.9	149.9	147.6	139.8	130.8
Grant	160.2	163.5	165.8	163.9	161.0	152.6	147.5	159.7	135.2
GraysHarbor	195.7	205.3	188.4	187.5	181.0	177.0	157.9	153.0	148.8
Island	133.1	131.4	132.7	122.9	122.9	118.2	119.8	115.3	103.6
Jefferson	115.6	116.8	104.7	99.1	107.0	98.1	101.6	97.3	90.5
King	92.6	93.4	88.9	86.4	79.4	78.1	80.4	74.5	66.9
Kitsap	151.1	151.1	153.3	145.6	133.7	132.5	135.4	129.1	115.3
Kittitas	149.0	141.3	136.5	125.3	130.2	128.9	115.3	112.3	100.6
Klickitat	104.7	149.8	116.2	125.8	113.4	108.7	114.5	98.4	107.0
Lewis	182.7	183.1	191.9	178.3	169.0	151.6	147.8	149.2	135.1
Lincoln	374.6	366.8	357.2	335.7	325.7	310.9	288.2	299.6	208.2
Mason	182.9	175.3	174.0	169.9	168.8	155.2	153.0	147.4	135.0
Okanogan	176.5	145.9	146.4	179.1	164.4	133.8	143.4	126.5	137.3
Pacific	211.3	209.2	205.8	192.8	181.5	184.0	166.2	153.6	155.6
Pend	173.8	177.7	184.2	190.2	162.4	161.5	147.2	151.8	143.3
Pierce	148.8	147.6	145.3	138.1	130.5	120.1	129.0	119.0	108.8
SanJuan	92.9	75.1	87.6	79.8	72.2	67.3	69.4	76.3	63.1
Skagit	129.3	134.3	132.2	121.9	119.6	116.3	114.2	106.8	103.9
Skamania	193.2	167.7	154.4	179.4	155.6	145.8	150.2	140.9	150.2
Snohomish	124.8	122.5	123.7	111.4	108.9	105.4	108.0	98.4	91.4
Spokane	174.2	172.6	177.4	166.5	159.4	155.6	160.5	154.3	133.5
Stevens	194.5	198.8	205.9	212.6	181.4	180.4	164.3	169.4	159.9
Thurston	162.7	163.1	161.5	154.9	148.0	147.2	148.5	139.4	126.6
Wahkiakum	155.7	158.0	152.6	131.2	159.7	149.6	130.7	172.0	124.6
WallaWalla	168.1	165.1	158.2	147.5	156.5	155.0	150.4	150.5	145.6
Whatcom	132.1	126.8	122.7	114.3	113.6	110.7	112.5	104.8	95.6
Whitman	151.8	156.4	161.8	136.1	145.0	143.6	159.0	134.2	123.6
Yakima	161.8	157.4	149.3	146.9	142.4	139.4	143.0	141.4	119.6
Statewide	134.0	132.3	131.0	124.3	123.7	114.4	118.2	112.3	105.4

WCRER Estimates
Notes: Housing Affordability Index measures the ability of a middle income family to carry the mortgage payments on a median price home. When the index is 100 there is a balance between the family's ability to pay and the cost. Higher indexes indicate housing is more affordable.
All loans are assumed to be 30 year loans.
All buyer index assumes 20% downpayment.
It is assumed 25% of income can be used for principal and interest payments.

#### HOUSING AFFORDABILITY INDEX

First-time Buyers State of Washington and Counties Time Trend

County	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Adams	114.1	115.4	111.1	101.8	101.0	100.2	97.5	92.7	86.9
Asotin	103.3	106.1	103.7	101.2	91.1	93.9	96.2	89.5	83.2
Benton	113.5	115.3	115.5	104.7	103.2	102.3	100.1	91.4	86.2
Chelan	81.9	79.2	77.9	81.2	75.9	66.3	71.3	69.2	64.6
Clallam	120.8	124.8	135.6	125.1	124.2	127.9	128.1	128.2	118.6
Clark	84.7	84.2	83.5	80.1	73.2	72.5	74.1	70.2	65.8
Columbia	118.8	161.7	132.5	124.6	159.4	160.5	154.7	146.1	150.7
Cowlitz	97.6	101.4	98.4	90.5	94.7	90.6	87.1	81.2	83.8
Douglas	81.2	81.8	76.2	74.8	72.9	70.3	71.9	67.9	59.6
Ferry	71.8	73.0	77.8	76.3	65.8	69.6	61.0	51.7	43.8
Franklin	56.6	55.2	53.0	46.0	43.3	40.9	38.1	33.1	29.5
Garfield	118.1	119.3	117.4	111.3	110.5	108.1	107.0	101.8	95.7
Grant	91.1	92.8	93.9	92.7	90.8	85.8	82.8	89.5	75.6
Grays Harbor	113.6	119.4	109.9	109.7	106.2	104.1	93.1	90.5	88.3
Island	89.7	89.5	91.2	85.5	86.2	83.8	85.8	83.3	75.6
Jefferson	69.8	71.1	64.3	61.4	66.8	61.7	64.4	62.2	58.4
King	53.4	54.0	51.6	50.4	46.5	45.9	47.4	44.1	39.8
Kitsap	104.6	105.9	108.7	104.6	97.1	97.3	100.5	97.0	87.6
Kittitas	68.2	64.6	62.3	57.1	59.2	58.5	52.2	50.8	45.4
Klickitat	63.4	90.4	70.0	75.7	68.1	65.1	68.5	58.8	63.8
Lewis	121.5	123.4	131.2	123.6	118.7	107.8	106.4	108.8	99.8
Lincoln	283.4	280.8	276.7	263.2	258.2	249.2	233.5	245.4	172.5
Mason	66.9	62.2	60.0	56.8	54.6	48.6	46.3	43.1	38.1
Okanogan	118.9	99.7	101.4	125.8	116.9	96.4	104.6	93.5	102.7
Pacific	104.4	103.2	101.4	94.8	89.1	90.2	81.3	75.0	75.9
Pend Oreille	93.6	95.4	98.7	101.9	86.7	86.1	78.3	80.7	76.0
Pierce	73.5	72.4	70.7	66.8	62.6	57.2	61.0	55.9	50.8
San Juan	45.1	36.1	41.6	37.5	33.6	30.9	31.5	34.3	28.1
Skagit	54.9	55.8	53.7	48.4	46.4	44.1	42.2	38.6	36.6
Skamania	94.5	81.9	75.3	87.4	75.6	70.7	72.8	68.2	72.6
Snohomish	68.4	67.2	67.9	61.2	59.8	57.9	59.4	54.1	50.3
Spokane	103.9	103.5	106.9	100.9	97.1	97.1	98.8	95.4	83.0
Stevens	108.3	110.9	115.1	119.2	101.8	101.5	92.6	95.7	90.5
Thurston	83.1	82.7	81.3	77.5	73.5	72.5	72.6	67.7	61.1
Wahkiakum	53.0	51.8	48.1	39.7	46.4	41.6	34.7	43.6	30.1
Walla Walla	113.6	112.6	108.9	102.6	109.7	109.7	107.4	108.5	105.8
Whatcom	74.6	71.8	69.8	65.2	65.0	63.6	64.8	60.6	55.5
Whitman	86.1	90.3	95.1	81.5	88.3	88.9	100.1	85.8	80.3
Yakima	93.0	90.5	85.8	84.4	81.8	80.0	82.1	81.2	68.6
Statewide	76.5	75.7	75.1	71.4	71.2	66.0	68.3	65.1	61.2

WCRER Estimates

Notes: Housing Affordability Index measures the ability of a middle income family to carry the mortgage payments on a median price home. When the index is 100 there is a balance between the family's ability to pay and the cost. Higher indexes indicate housing is more affordable.

All loans are assumed to be 30 year loans.

All buyer index assumes 20% downpayment.

It is assumed 25% of income can be used for principal and interest payments.

#### % OF HOMES ON MARKET BELOW SPECIFIED PRICE

State of Washington and Counties End of Second Quarter 2018

County	\$80,000	\$160,000	\$250,000	\$500,000
Adams	7.9	44.7	65.8	97.4
Asotin	NA	10.8	51.2	92.5
Benton	1.2	5.3	20.8	79.3
Chelan	0.5	4.7	14.0	51.2
Clallam	0.5	7.5	21.4	68.7
Clark	0.6	2.4	4.3	57.6
Columbia	2.2	16.7	42.3	87.7
Cowlitz	NA	8.9	32.0	81.8
Douglas	NA	1.7	9.6	78.3
Ferry	9.8	43.1	68.6	96.1
Franklin	1.2	5.3	20.8	79.3
Garfield	NA	10.8	51.2	92.5
Grant	3.4	21.1	47.2	93.6
Grays Harbor	7.5	24.6	54.4	87.8
Island	NA	NA	2.1	54.1
Jefferson	1.6	6.3	12.2	56.1
King	0.0	0.2	0.6	19.5
Kitsap	NA	1.2	8.7	55.8
Kittitas	0.4	2.7	12.0	49.3
Klickitat	0.9	9.3	23.1	66.7
Lewis	1.5	12.9	39.2	83.7
Lincoln	11.6	39.5	58.1	90.7
Mason	1.8	13.4	38.4	82.0
Okanogan	3.4	21.6	42.6	80.9
Pacific	6.3	21.4	50.4	89.1
Pend Oreille	8.1	26.5	48.1	86.9
Pierce	0.1	1.0	6.5	60.3
San Juan	NA	0.4	2.0	24.3
Skagit	2.2	6.3	13.2	48.8
Skamania	1.8	30.4	37.5	80.4
Snohomish	0.1	0.6	1.3	37.8
Spokane	1.2	10.3	34.3	80.9
Stevens	8.1	26.5	48.1	86.9
Thurston	0.3	2.9	9.4	72.6
Wahkiakum	NA	NA	7.1	82.1
Walla Walla	2.2	16.7	42.3	87.7
Whatcom	4.3	6.3	10.8	52.0
Whitman	1.0	17.8	35.6	87.1
Yakima	3.0	15.7	45.2	89.0
Statewide	1.2	6.2	16.8	57.7

#### LISTINGS AVAILABLE FOR SALE

State of Washington and Counties End of Second Quarters

County	$Q2 \ 2012$	$Q2\ 2013$	Q2 2014	$Q2\ 2015$	$Q2 \ 2016$	Q2 2017	$Q2 \ 2018$	% Change
Adams	NA	87	56	46	41	46	38	-17.4
Asotin	435	336	355	341	307	244	240	-1.6
Benton	1,854	1,804	1,584	1,267	1,019	886	753	-15
Chelan	541	482	403	259	348	215	215	0
Clallam	640	628	427	298	320	300	201	-33
Clark	2,580	2,344	1,206	1,418	1,144	1,005	1,226	22
Columbia	547	25	494	416	450	358	317	-11.5
Cowlitz	588	454	534	404	271	224	225	0.4
Douglas	201	161	146	120	106	78	115	47.4
Ferry	75	75	89	67	66	56	51	-8.9
Franklin	1,854	1,804	1,584	1,267	1,019	886	753	-15
Garfield	435	336	355	341	307	244	240	-1.6
Grant	584	582	524	487	410	332	265	-20.2
GraysHarbor	827	774	802	605	525	418	386	-7.7
Island	924	857	780	585	482	439	333	-24.1
Jefferson	531	477	427	360	273	272	189	-30.5
King	4,997	4,209	4,707	3,399	3,140	2,583	3,703	43.4
Kitsap	1,503	1,388	1,416	46	750	712	563	-20.9
Kittitas	525	459	505	438	297	227	225	-0.9
Klickitat	242	249	46	185	160	113	108	-4.4
Lewis	722	723	670	633	403	338	263	-22.2
Lincoln	NA	51	42	45	31	44	43	-2.3
Mason	820	801	780	606	468	355	284	-20
Okanogan	437	469	531	465	430	360	319	-11.4
Pacific	441	435	434	319	292	238	238	0
Pend	551	558	545	467	429	348	260	-25.3
Pierce	3,481	2,976	3,775	2,905	2,285	2,171	2,015	-7.2
SanJuan	468	432	452	398	342	260	247	-5
Skagit	903	792	808	593	503	422	410	-2.8
Skamania	101	107	17	66	44	38	56	47.4
Snohomish	1,985	1,747	2,438	1,913	1,474	1,316	1,513	15
Spokane	NA	3,098	3,290	2,768	2,304	2,131	1,646	-22.8
Stevens	551	558	545	467	429	348	260	-25.3
Thurston	1,329	1,158	1,393	1,088	969	745	646	-13.3
Wahkiakum	NA	NA	NA	44	NA	35	28	-20
WallaWalla	547	543	494	467	450	358	317	-11.5
Whatcom	1,358	1,306	1,430	1,049	845	712	602	-15.4
Whitman	216	200	183	98	147	122	101	-17.2
Yakima	874	896	873	885	694	555	566	2
Statewide	31,827	31,683	32,656	25,550	22,219	19,056	18,707	-1.8

#### MONTH'S SUPPLY OF HOUSING BY PRICE RANGE

State of Washington and Counties June 2018

	Under	\$80,000-	\$160,000-	\$250,000-	\$500,000	Total	% Change
County	\$80,000	\$159,999	\$249,999	\$499,999	and above	Market	by year
Adams	1.9	2.9	1.7	9.4	NA	3.1	-39.2
Asotin	NA	NA	3.2	4.3	14.9	3.5	-14.6
Benton	1.8	1.5	0.9	2.0	6.7	1.9	-13.6
Chelan	0.5	2.6	1.7	1.6	NA	2.8	-6.7
Clallam	0.3	2.3	1.2	1.7	5.7	2.0	-44.4
Clark	1.4	2.5	0.8	1.6	5.6	2.3	27.8
Columbia	6.3	54.8	96.5	128.7	139.4	75.5	12.0
Cowlitz	NA	NA	1.1	2.6	11.2	2.1	0.0
Douglas	NA	NA	1.3	2.4	NA	2.4	33.3
Ferry	15.9	18.0	6.9	7.4	NA	10.1	-15.1
Franklin	1.8	1.5	0.9	2.0	6.7	1.9	-13.6
Garfield	NA	NA	3.2	4.3	14.9	3.5	-14.6
Grant	6.2	2.3	2.1	5.3	5.3	3.2	-37.3
Grays Harbor	2.0	2.7	2.9	4.7	21.6	3.6	-12.2
Island	NA	NA	NA	1.7	3.5	2.0	-28.6
Jefferson	3.0	3.4	1.1	2.7	5.4	3.2	-40.7
King	3.4	1.5	1.2	1.4	1.8	1.8	50.0
Kitsap	NA	NA	0.9	1.2	3.0	1.6	-20.0
Kittitas	3.1	1.5	1.8	2.1	6.4	3.1	10.7
Klickitat	3.2	3.2	3.5	8.4	19.4	7.3	23.7
Lewis	0.8	1.8	1.9	3.6	13.5	2.8	-15.2
Lincoln	2.7	4.9	6.5	22.7	NA	7.0	-41.2
Mason	0.8	2.2	1.8	2.9	6.3	2.5	-21.9
Okanogan	4.0	6.9	7.0	11.3	63.6	9.8	-21.6
Pacific	3.1	2.8	3.4	8.9	36.4	4.9	-26.9
Pend Oreille	3.9	3.2	3.8	6.2	NA	5.0	-42.5
Pierce	1.9	0.9	0.8	1.2	3.8	1.6	-11.1
San Juan	NA	NA	NA	4.1	10.7	7.9	-9.2
Skagit	14.5	3.9	1.2	1.4	6.7	2.6	4.0
Skamania	2.9	6.6	2.3	5.4	14.5	5.8	0.0
Snohomish	3.3	2.9	0.7	1.7	2.8	2.3	27.8
Spokane	2.6	1.7	1.6	2.5	5.7	2.3	-23.3
Stevens	3.9	3.2	3.8	6.2	NA	5.0	-42.5
Thurston	1.1	1.7	0.7	1.4	4.1	1.6	-11.1
Wahkiakum	NA	NA	NA	12.6	18.0	6.7	-57.6
Walla Walla	1.9	4.3	3.7	4.8	7.3	4.4	-20.0
Whatcom	4.2	1.8	1.5	1.5	5.4	2.4	-11.1
Whitman	0.6	5.0	2.0	2.6	28.6	2.9	-32.6
Yakima	3.3	2.8	3.3	4.6	NA	4.0	5.3
Statewide	2.2	2.2	1.5	1.7	2.6	2.0	-4.8

#### MEDIAN HOME PRICES

State of Washington and Counties Annual, 2010-2017

County	2010	2011	2012	2013	2014	2015	2016	2017
Adams	\$123,900	\$120,700	\$128,300	\$132,700	\$127,300	\$140,800	\$145,900	\$154,100
Asotin	\$147,800	\$155,000	\$150,600	\$161,800	\$160,100	\$170,300	\$178,000	\$197,100
Benton	\$177,500	\$176,700	\$183,300	\$186,600	\$190,400	\$201,200	\$222,800	\$244,000
Chelan	\$224,800	\$218,000	\$220,900	\$223,900	\$239,700	\$269,800	\$275,600	\$305,100
Clallam	\$206,400	\$179,800	\$191,500	\$193,400	\$207,000	\$219,300	\$250,700	\$270,300
Clark	\$212,500	\$189,800	\$197,900	\$229,700	\$247,600	\$263,200	\$294,600	\$332,800
Columbia	\$125,000	\$128,300	\$145,400	\$153,700	\$130,000	\$166,900	\$140,000	\$152,700
Cowlitz	\$156,700	\$139,100	\$136,600	\$150,500	\$162,000	\$179,100	\$199,900	\$225,600
Douglas	\$212,700	\$203,300	\$202,100	\$207,000	\$223,000	\$238,300	\$259,000	\$283,000
Ferry	NA	NA	\$95,000	\$134,000	\$130,000	\$127,500	\$95,000	\$146,700
Franklin	\$177,500	\$176,700	\$183,300	\$186,600	\$190,400	\$201,200	\$222,800	\$244,000
Garfield	\$147,800	\$155,000	\$150,600	\$161,800	\$160,100	\$170,300	\$178,000	\$197,100
Grant	\$161,300	\$154,100	\$154,900	\$156,900	\$160,200	\$165,400	\$182,400	\$190,500
Grays Harbor	\$133,200	\$116,600	\$113,000	\$118,800	\$123,200	\$138,800	\$151,600	\$169,400
Island	\$264,700	\$248,700	\$251,200	\$255,000	\$266,700	\$290,400	\$316,900	\$340,400
Jefferson	\$273,000	\$235,200	\$239,900	\$261,400	\$254,500	\$276,600	\$320,200	\$355,200
King	\$379,100	\$344,900	\$367,700	\$420,500	\$449,600	\$493,800	\$566,200	\$637,700
Kitsap	\$241,600	\$234,700	\$237,800	\$242,500	\$243,500	\$260,200	\$288,400	\$316,600
Kittitas	\$218,400	\$191,200	\$194,900	\$210,900	\$220,100	\$243,700	\$259,900	\$285,300
Klickitat	\$198,700	\$178,300	\$188,300	\$189,400	\$180,000	\$204,900	\$236,600	\$244,100
Lewis	\$152,400	\$138,600	\$142,100	\$141,600	\$150,500	\$158,700	\$174,000	\$199,200
Lincoln	\$73,600	\$70,800	\$82,000	\$67,500	\$127,500	\$80,000	\$80,000	\$105,000
Mason	\$170,000	\$145,700	\$157,100	\$152,300	\$158,500	\$170,800	\$194,100	\$213,600
Okanogan	\$174,100	\$161,000	\$153,200	\$159,700	\$151,400	\$166,500	\$182,900	\$198,700
Pacific	\$132,600	\$121,800	\$102,300	\$114,000	\$125,300	\$141,600	\$143,500	\$165,000
Pend Oreille	\$144,200	\$146,600	\$133,400	\$119,800	\$143,700	\$150,400	\$156,400	\$169,200
Pierce	\$218,700	\$193,500	\$194,700	\$217,700	\$231,900	\$251,900	\$279,000	\$315,700
San Juan	\$422,000	\$413,600	\$351,400	\$391,500	\$419,400	\$444,300	\$467,100	\$516,700
Skagit	\$227,000	\$203,400	\$209,400	\$228,600	\$236,500	\$258,100	\$287,300	\$317,000
Skamania	\$160,000	\$164,000	\$178,600	\$188,600	\$173,700	\$217,600	\$256,500	\$271,600
Snohomish	\$277,300	\$242,400	\$261,900	\$299,100	\$328,700	\$363,800	\$391,700	\$439,300
Spokane	\$172,700	\$162,300	\$170,100	\$174,500	\$178,400	\$192,200	\$207,300	\$222,600
Stevens	\$144,200	\$146,600	\$133,400	\$119,800	\$143,700	\$150,400	\$156,400	\$169,200
Thurston	\$230,100	\$217,700	\$219,100	\$224,000	\$231,400	\$247,000	\$266,100	\$285,800
Wahkiakum	\$150,000	\$90,000	\$127,500	\$145,000	\$75,000	\$167,500	\$212,500	\$226,800
Walla Walla	\$179,800	\$170,600	\$166,500	\$180,700	\$176,300	\$185,800	\$212,300	\$217,900
Whatcom	\$254,000	\$241,800	\$252,400	\$261,600	\$271,300	\$290,400	\$311,700	\$343,600
Whitman	\$201,700	\$186,300	\$196,700	\$212,900	\$201,600	\$204,100	\$228,700	\$241,200
Yakima	\$155,100	\$150,300	\$161,800	\$160,100	\$160,600	\$166,800	\$189,000	\$204,200
Statewide	\$245,700	\$223,900	\$236,600	\$253,800	\$267,600	\$289,100	\$315,900	\$348,900

#### TOTAL BUILDING PERMITS

State of Washington and Counties Annual, 2008-2017

County	2009	2010	2011	2012	2013	2014	2015	2016	2017	% Change by year
Adams	69	33	24	29	54	50	86	31	31	0.0
Asotin	35	27	16	19	23	35	31	32	34	6.2
Benton	549	1,259	1,127	1,094	930	942	1,124	1,357	1,111	-18.1
Chelan	246	206	154	207	577	304	365	393	442	12.5
Clallam	157	169	154	168	122	160	216	247	307	24.3
$\operatorname{Clark}$	709	1,070	961	1,558	2,942	2,240	3,283	3,310	3,787	14.4
Columbia	4	4	4	2	7	7	10	2	4	100.0
Cowlitz	147	131	113	132	195	178	173	308	484	57.1
Douglas	109	114	92	92	129	156	162	181	187	3.3
Ferry	21	22	13	15	20	10	16	21	0	-100.0
Franklin	542	763	570	531	375	322	510	530	698	31.7
Garfield	4	4	2	3	1	3	NA	1	1	0.0
Grant	228	228	187	275	279	264	457	650	445	-31.5
GraysHarbor	166	166	114	125	122	142	178	207	251	21.3
Island	198	219	164	178	221	252	281	373	408	9.4
Jefferson	106	97	86	83	101	121	177	238	172	-27.7
King	3,186	6,020	6,143	11,614	12,277	14,703	$15,\!226$	17,699	18,641	5.3
Kitsap	562	623	540	804	913	598	1,066	1,059	1,094	3.3
Kittitas	177	183	174	195	344	283	288	323	531	64.4
Klickitat	91	77	58	78	94	83	120	123	115	-6.5
Lewis	212	204	93	121	95	164	129	232	234	0.9
Lincoln	45	43	32	27	45	30	33	50	43	-14.0
Mason	160	140	134	121	135	108	111	166	212	27.7
Okanogan	129	123	130	103	134	165	165	133	144	8.3
Pacific	50	125	111	130	139	63	62	77	85	10.4
Pend	74	52	48	36	37	42	47	59	41	-30.5
Pierce	2,047	1,900	$2,\!566$	2,479	2,892	3,777	3,046	$3,\!865$	4,968	28.5
SanJuan	120	189	105	92	109	109	100	124	115	-7.3
Skagit	290	207	179	229	283	274	424	505	663	31.3
Skamania	32	25	34	23	26	34	47	38	58	52.6
Snohomish	2,186	2,120	$2,\!521$	3,573	4,348	3,473	2,594	3,925	3,725	-5.1
Spokane	1,786	1,609	1,785	1,353	1,634	1,839	1,978	$3,\!596$	3,460	-3.8
Stevens	86	72	54	71	84	79	74	109	140	28.4
Thurston	1,317	1,156	1,028	1,012	1,289	1,003	931	2,081	1,067	-48.7
Wahkiakum	11	11	10	5	12	11	15	15	20	33.3
WallaWalla	113	128	202	150	241	207	188	218	144	-33.9
Whatcom	460	458	605	637	999	1,007	911	1,183	1,256	6.2
Whitman	79	90	93	283	380	218	141	194	242	24.7
Yakima	508	624	438	471	358	442	392	422	434	2.8
Statewide	17,011	20,691	20,864	28,118	32,966	33,898	35,157	44,077	45,794	3.9

U.S. Department of Commerce

#### SINGLE-FAMILY BUILDING PERMITS

State of Washington and Counties Annual, 2008-2017

County	2009	2010	2011	2012	2013	2014	2015	2016	2017	% Change by year
Adams	57	33	22	26	44	46	75	28	23	-17.9
Asotin	29	27	16	19	21	33	31	30	34	13.3
Benton	540	937	781	897	840	798	825	952	848	-10.9
Chelan	236	204	154	205	259	286	358	385	414	7.5
Clallam	149	139	114	168	122	160	215	243	287	18.1
$\operatorname{Clark}$	690	963	688	1,190	1,699	1,588	2,220	2,645	2,080	-21.4
Columbia	4	4	2	2	7	7	10	2	4	100.0
Cowlitz	147	116	113	132	155	160	168	273	464	70.0
Douglas	95	109	92	92	127	147	132	158	185	17.1
Ferry	21	22	13	15	20	10	16	21	0	-100.0
Franklin	540	636	558	374	245	280	396	496	609	22.8
Garfield	4	4	2	3	1	3	NA	1	1	0.0
Grant	218	205	171	251	236	230	228	264	350	32.6
GraysHarbor	142	163	104	125	122	140	174	207	251	21.3
Island	198	219	164	176	221	252	281	369	401	8.7
Jefferson	94	97	80	83	101	121	154	234	172	-26.5
King	2,003	2,578	2,765	3,864	4,419	4,215	4,010	$4,\!254$	$4,\!356$	2.4
Kitsap	552	468	451	634	674	519	796	862	952	10.4
Kittitas	175	177	169	180	285	265	285	304	364	19.7
Klickitat	91	77	54	78	88	78	120	105	99	-5.7
Lewis	132	124	82	97	95	129	129	156	218	39.7
Lincoln	45	41	30	27	45	30	33	50	43	-14.0
Mason	149	140	134	121	120	108	111	166	208	25.3
Okanogan	129	123	120	103	98	160	164	133	138	3.8
Pacific	48	125	111	130	139	63	62	77	85	10.4
Pend	74	52	48	36	37	42	47	59	41	-30.5
Pierce	1,243	1,708	1,494	2,009	2,369	2,371	$2,\!253$	2,469	3,014	22.1
SanJuan	120	189	105	92	109	109	100	118	112	-5.1
Skagit	251	203	179	227	283	262	410	420	534	27.1
Skamania	32	25	34	23	26	24	47	38	58	52.6
Snohomish	1,790	1,853	1,819	$2,\!174$	1,985	2,079	2,383	2,702	2,627	-2.8
Spokane	809	939	740	963	1,299	1,014	1,340	1,661	1,608	-3.2
Stevens	84	66	52	67	66	79	74	99	136	37.4
Thurston	1,083	1,053	858	959	929	934	881	1,084	950	-12.4
Wahkiakum	11	11	10	5	12	11	15	15	20	33.3
WallaWalla	87	66	80	102	134	183	184	182	144	-20.9
Whatcom	426	401	419	488	568	542	599	718	793	10.4
Whitman	67	62	33	70	100	75	81	78	80	2.6
Yakima	426	343	298	301	300	352	390	405	412	1.7
Statewide	12,991	14,702	13,159	16,508	18,400	17,905	19,797	22,463	23,115	2.9

U.S. Department of Commerce

## TOTAL HOUSING INVENTORY

State of Washington and Counties Annual, 2012-2017

							% Change
County	$\boldsymbol{2012}$	2013	2014	2015	2016	2017	by year
Adams	6,271	6,325	6,375	6,461	6,492	6,523	0.5
Asotin	9,819	9,842	9,877	9,908	9,940	9,974	0.3
Benton	69,426	70,356	71,298	72,422	73,779	74,890	1.5
Chelan	35,016	35,593	35,897	36,262	36,655	37,097	1.2
Clallam	35,772	35,894	36,054	36,270	36,517	36,824	0.8
Clark	166,633	169,575	171,815	175,098	178,408	182,195	2.1
Columbia	2,126	2,133	2,140	2,150	2,152	2,156	0.2
Cowlitz	43,342	43,537	43,715	43,888	44,196	44,680	1.1
Douglas	15,726	15,855	16,011	16,173	16,354	16,541	1.1
Ferry	4,096	4,116	4,126	4,142	4,163	4,163	0.0
Franklin	26,003	26,378	26,700	27,210	27,740	28,438	2.5
Garfield	1,347	1,348	1,351	1,351	1,352	1,353	0.1
Grant	34,246	34,525	34,789	35,246	35,896	36,341	1.2
GraysHarbor	36,158	36,280	36,422	36,600	36,807	37,058	0.7
Island	38,520	38,741	38,993	39,274	39,647	40,055	1.0
Jefferson	16,912	17,013	17,134	17,311	17,549	17,721	1.0
King	873,907	886,184	900,887	916,113	933,812	952,453	2.0
Kitsap	106,199	107,112	107,710	108,776	109,835	110,929	1.0
Kittitas	21,002	21,346	21,629	21,917	22,240	22,771	2.4
Klickitat	9,914	10,008	10,091	10,211	10,334	10,449	1.1
Lewis	33,404	33,499	33,663	33,792	34,024	34,258	0.7
Lincoln	5,800	5,845	5,875	5,908	5,958	6,001	0.7
Mason	30,087	30,222	30,330	30,441	30,607	30,819	0.7
Okanogan	21,364	21,498	21,663	21,828	21,961	$22,\!105$	0.7
Pacific	15,444	15,583	15,646	15,708	15,785	15,870	0.5
Pend	7,612	7,649	7,691	7,738	7,797	7,838	0.5
Pierce	332,261	$335,\!153$	338,930	341,976	345,841	350,809	1.4
SanJuan	12,060	12,169	12,278	12,378	12,502	12,617	0.9
Skagit	50,727	51,010	51,284	51,708	52,213	52,876	1.3
Skamania	5,353	5,379	5,413	5,460	5,498	5,556	1.1
Snohomish	293,193	297,541	301,014	303,608	307,533	311,258	1.2
Spokane	207,412	209,046	210,885	212,863	216,459	219,919	1.6
Stevens	19,420	19,504	19,583	19,657	19,766	19,906	0.7
Thurston	109,458	110,747	111,750	112,681	114,762	115,829	0.9
Wahkiakum	2,076	2,088	2,099	2,114	2,129	2,149	0.9
WallaWalla	23,774	24,015	24,222	24,410	24,628	24,772	0.6
Whatcom	91,000	91,999	93,006	93,917	95,100	$96,\!356$	1.3
Whitman	19,525	19,905	20,123	20,264	20,458	20,700	1.2
Yakima	87,567	87,925	88,367	88,759	89,181	89,615	0.5
Statewide	2,919,972	2,952,938	2,986,836	3,021,993	3,066,070	3,111,864	1.5

#### SINGLE-FAMILY HOUSING INVENTORY

State of Washington and Counties Annual, 2012-2017

							% Change
County	2012	2013	2014	2015	2016	2017	by year
Adams	4,081	4,125	4,171	4,246	4,274	4,297	0.5
Asotin	7,053	7,074	$7{,}107$	7,138	7,168	7,202	0.5
Benton	46,607	47,447	48,245	49,070	50,022	50,870	1.7
Chelan	25,139	25,398	25,684	26,042	26,427	26,841	1.6
Clallam	26,145	26,267	26,427	26,642	26,885	27,172	1.1
$\operatorname{Clark}$	121,847	123,546	125,134	127,354	129,999	132,079	1.6
Columbia	1,665	1,672	1,679	1,689	1,691	1,695	0.2
Cowlitz	30,498	30,653	30,813	30,981	31,254	31,718	1.5
Douglas	10,699	10,826	10,973	$11,\!105$	11,263	11,448	1.6
Ferry	2,929	2,949	2,959	2,975	2,996	2,996	0.0
Franklin	18,083	18,328	18,608	19,004	19,500	20,109	3.1
Garfield	1,029	1,030	1,033	1,033	1,034	1,035	0.1
Grant	20,652	20,888	21,118	21,346	21,610	21,960	1.6
GraysHarbor	25,982	26,104	26,244	26,418	26,625	26,876	0.9
Island	30,714	30,935	31,187	31,468	31,837	32,238	1.3
Jefferson	13,110	13,211	13,332	13,486	13,720	13,892	1.3
King	506,708	511,127	515,342	$519,\!352$	523,606	527,962	0.8
Kitsap	77,135	77,809	78,328	79,124	79,986	80,938	1.2
Kittitas	14,377	14,662	14,927	15,212	15,516	15,880	2.3
Klickitat	6,914	7,002	7,080	7,200	7,305	7,404	1.4
Lewis	23,525	23,620	23,749	23,878	24,034	$24,\!252$	0.9
Lincoln	4,391	4,436	4,466	4,499	4,549	4,592	0.9
Mason	22,425	22,545	22,653	22,764	22,930	23,138	0.9
Okanogan	$15,\!326$	15,424	15,584	15,748	15,881	16,019	0.9
Pacific	10,899	11,038	11,101	11,163	11,240	11,325	0.8
Pend	5,687	5,724	5,766	5,813	5,872	5,913	0.7
Pierce	228,922	231,291	233,662	235,915	238,384	241,398	1.3
SanJuan	10,263	10,372	10,481	10,581	10,699	10,811	1.0
Skagit	37,637	37,920	38,182	$38,\!592$	39,012	39,546	1.4
Skamania	3,877	3,903	3,927	3,974	4,012	4,070	1.4
Snohomish	198,282	200,267	202,346	204,729	207,431	210,058	1.3
Spokane	141,698	142,997	144,011	$145,\!351$	147,012	148,620	1.1
Stevens	14,284	14,350	14,429	14,503	14,602	14,738	0.9
Thurston	77,431	78,360	79,294	80,175	81,259	82,209	1.2
Wahkiakum	1,533	1,545	1,556	1,571	1,586	1,606	1.3
WallaWalla	16,604	16,738	16,921	17,105	17,287	17,431	0.8
Whatcom	$59,\!255$	59,823	60,365	60,964	61,682	$62,\!475$	1.3
Whitman	9,898	9,998	10,073	10,154	10,232	10,312	0.8
Yakima	59,847	60,147	60,499	60,889	61,294	61,706	0.7
Statewide	1,933,151	1,951,551	1,969,456	1,989,253	2,011,716	2,034,831	1.1

#### MULTIFAMILY HOUSING INVENTORY

State of Washington and Counties Annual, 2012-2017

County	2012	2013	2014	2015	2016	2017	% Change by year
Adams	2,190	2,200	2,204	2,215	2,218	2,226	0.4
Asotin	2,766	2,768	2,770	2,770	2,772	2,772	0.0
Benton	$22,\!819$	22,909	23,053	23,352	23,757	24,020	1.1
Chelan	9,877	10,195	10,213	10,220	10,228	$10,\!256$	0.3
Clallam	9,627	9,627	9,627	9,628	9,632	9,652	0.2
Clark	44,786	46,029	46,681	47,744	48,409	50,116	3.5
Columbia	461	461	461	461	461	461	0.0
Cowlitz	12,844	12,884	12,902	12,907	12,942	12,962	0.2
Douglas	5,027	5,029	5,038	5,068	5,091	5,093	0.0
Ferry	$1,\!167$	$1,\!167$	1,167	$1,\!167$	$1,\!167$	$1,\!167$	0.0
Franklin	7,920	8,050	8,092	8,206	8,240	8,329	1.1
Garfield	318	318	318	318	318	318	0.0
Grant	13,594	13,637	13,671	13,900	14,286	14,381	0.7
GraysHarbor	$10,\!176$	$10,\!176$	10,178	$10,\!182$	10,182	10,182	0.0
Island	7,806	7,806	7,806	7,806	7,810	7,817	0.1
Jefferson	3,802	3,802	3,802	$3,\!825$	3,829	3,829	0.0
King	367,199	$375,\!057$	$385,\!545$	396,761	$410,\!206$	424,491	3.5
Kitsap	29,064	29,303	29,382	29,652	29,849	29,991	0.5
Kittitas	6,625	6,684	6,702	6,705	6,724	6,891	2.5
Klickitat	3,000	3,006	3,011	3,011	3,029	3,045	0.5
Lewis	9,879	9,879	9,914	9,914	9,990	10,006	0.2
Lincoln	1,409	1,409	1,409	1,409	1,409	1,409	0.0
Mason	7,662	7,677	7,677	7,677	7,677	7,681	0.1
Okanogan	6,038	6,074	6,079	6,080	6,080	6,086	0.1
Pacific	4,545	4,545	4,545	4,545	4,545	4,545	0.0
Pend	1,925	1,925	1,925	1,925	1,925	1,925	0.0
Pierce	103,339	103,862	105,268	106,061	107,457	109,411	1.8
SanJuan	1,797	1,797	1,797	1,797	1,803	1,806	0.2
Skagit	13,090	13,090	13,102	13,116	13,201	13,330	1.0
Skamania	1,476	1,476	1,486	1,486	1,486	1,486	0.0
Snohomish	94,911	97,274	98,668	98,879	100,102	101,200	1.1
Spokane	65,714	66,049	66,874	67,512	69,447	71,299	2.7
Stevens	5,136	5,154	5,154	5,154	5,164	5,168	0.1
Thurston	32,027	32,387	32,456	32,506	33,503	33,620	0.3
Wahkiakum	543	543	543	543	543	543	0.0
WallaWalla	7,170	7,277	7,301	7,305	7,341	7,341	0.0
Whatcom	31,745	32,176	32,641	32,953	33,418	33,881	1.4
Whitman	9,627	9,907	10,050	10,110	10,226	10,388	1.6
Yakima	27,720	27,778	27,868	27,870	27,887	27,909	0.1
Statewide	986,821	1,001,387	1,017,380	1,032,740	1,054,354	1,077,033	2.2
	000,021	1,001,001	1,011,000	1,002,140	1,004,004	1,011,000	

W UNIVERSITY of WASHINGTON

Washington Center for Real Estate Research Runstad Department of Real Estate College of Built Environments 424 Gould Hall, Box 355740 Seattle WA 98195-5740