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DEPARTMENT OF COMMERCE

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March 29, 2010

JOE WARREN  
TOWN OF YACOLT  
202 W CUSHMAN  
PO BOX 160  
YACOLT, WA 98675

RE: Project Completion Amendment to PWTF Loan PP08-951-063

Dear Mr. Warren:

Enclosed is a fully executed original of the Project Completion Amendment (including Attachment I: Certified Project Completion Report) to Public Works Trust Fund Loan number PP08-951-063. The amendment certifies completion of the project activities. Please keep these documents with the other local records related to your approved Public Works Trust Fund Loan Agreement.

If you have any questions or need additional information, please do not hesitate to call me at (360) 725-3089 or email me at [jacque.andresen@commerce.wa.gov](mailto:jacque.andresen@commerce.wa.gov).

Sincerely,

Jacquie Andresen  
Contracts Administration Unit  
Project Manager


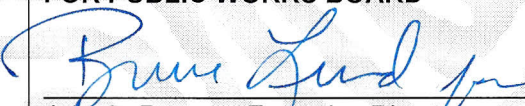
Enclosures

# AMENDMENT FACE SHEET

Loan Number: PP08-951-063  
PROJECT COMPLETION AMENDMENT

Washington State Department of Commerce

## PUBLIC WORKS BOARD PUBLIC WORKS TRUST FUND – PLANNING AND EMERGENCY LOANS

<b>1. Contractor</b> Town of Yacolt 105 East Yacolt Rd Yacolt, WA 98675		<b>2. Contractor Doing Business As (optional)</b> N/A	
<b>3. Contractor Representative (only if updated)</b> N/A		<b>4. Public Works Board Representative (only if updated)</b> N/A	
<b>5. Original Contract Amount</b> \$100,000.00	<b>6. DeObligation</b> \$0.00	<b>7. Final Contract Amount</b> \$100,000.00	
<b>8. Amendment Funding Source</b> Federal: <input type="checkbox"/> State: <input checked="" type="checkbox"/> Other: <input type="checkbox"/> N/A: <input type="checkbox"/>		<b>9. Amendment Start Date</b> Amendment Execution Date	<b>10. Amendment End Date</b> July 1, 2013
<b>11. Federal Funds (as applicable):</b> N/A	<b>Federal Agency:</b> N/A	<b>CFDA Number:</b> N/A	
<b>12. Amendment Purpose:</b> The purpose of this amendment is to certify the project completion for the Public Works Trust Fund Loan Number PP08-951-063.  The Board, defined as the Washington State Public Works Board, and Borrower/Contractor acknowledge and accept the terms of this Agreement/Contract As Amended and attachments and have executed this Agreement/Contract Amendment on the date below to start as of the date and year referenced above. The rights and obligations of both parties to this Agreement/Contract As Amended are governed by this Agreement/Contract Amendment and the following other documents incorporated by reference: Amendment Terms and Conditions, including Attachment I: Certified Project Completion Report. A copy of this Agreement/Contract Amendment shall be attached to and made a part of the original Agreement/Contract between the Board and the Borrower/Contractor. Any reference in the original Agreement/Contract to the "Agreement" or the "Contract" shall mean the "Agreement As Amended" or "Contract As Amended," respectively.			
<b>FOR THE BORROWER/CONTRACTOR</b>   Signature  <u>Lynne A. OLDHAM</u> Print Name  <u>Clerk - Treasurer</u> Title  <u>2-25-10</u> Date		<b>FOR PUBLIC WORKS BOARD</b>   John LaRocque, Executive Director  <u>3/24/10</u> Date  <b>APPROVED AS TO FORM ONLY</b>  <u>This 2<sup>nd</sup> Day of December, 2008</u> Rob McKenna Attorney General  Signature on File Kathryn Wyatt Assistant Attorney General	



## AMENDMENT TERMS AND CONDITIONS

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### PUBLIC WORKS BOARD PUBLIC WORKS TRUST FUND – PLANNING AND EMERGENCY LOANS

The purpose of this amendment is to acknowledge the project has been certified complete and the final loan amount, interest rate, and local share on Public Works Trust Fund Loan Agreement/Contract Number **PP08-951-063** have been adjusted, if necessary, as reflected below.

The Public Works Board, (or its successor) a department of the state of Washington (hereinafter referred to as the “Board”) and **Town of Yacolt** (hereinafter referred to as the “Borrower/Contractor”) agree to amend Public Works Trust Fund Loan Agreement/Contract Number **PP08-951-063** as described below.

The amount of the loan shall be **\$100,000.00**. The interest rate shall be **0.00%** per annum on the outstanding balance.

The attachment to this amendment, Attachment I: Certified Project Completion Report, includes the following sections: Chief Executive Officer Certification; Estimated and Actual Project Costs by Cost Category; Estimated and Actual Project Funding; Final Loan Draw and Eligible Costs Worksheet; and Performance Measures Report (for emergency loans only).

# ATTACHMENT I: CERTIFIED PROJECT COMPLETION REPORT

## PUBLIC WORKS BOARD PUBLIC WORKS TRUST FUND – PLANNING AND EMERGENCY LOANS

Loan Number: **PP08-951-063**  
Project Name: **General Sewer Plan**  
Original or Extended Project Completion Date: **1/21/2010**

Contractor: **Town of Yacolt**  
Address: **105 East Yacolt Road**  
**Yacolt, WA 98675**

### Chief Executive Officer Certification

The Chief Executive Officer of the Borrower/Contractor certifies that:

- To the best of his/her knowledge, the financial information and data provided in this report is true and correct as of the signature date indicated below, and no project costs listed in this report incurred after the date of the project completion, or before agreement/contract execution for planning loans, or before the date of emergency declaration for emergency loans;
- Records supporting the information provided in this report are on file and will be made available by the Borrower/Contractor upon request;
- There are no outstanding liens against this project;
- The project was completed in accordance with the Loan Agreement/Contract's Scope of Work; and
- The project was completed on 5-19-2009  
(Actual Date of Project Completion)

Lynne A. Oldham  
Signature of Chief Executive Officer

Clark/Treasurer  
Title

Lynne A. Oldham  
Print Name

2/25/10  
Date of Signature



## **Section 1: Estimated and Actual Project Costs by Cost Category**

<b>COST CATEGORY</b>	<b>ESTIMATED COSTS</b>	<b>ACTUAL COSTS</b>
Engineering Report (Preliminary Engineering)	\$0.00	\$0.00
Environmental Review	\$0.00	\$0.00
Historical Review/Cultural Review	\$0.00	\$0.00
Land/ROW Acquisition	\$0.00	\$0.00
Permits	\$0.00	\$0.00
Public Involvement/Information	\$1,500.00	\$0.00
Bid Documents (Design Engineering)	\$1,000.00	\$0.00
Construction	\$0.00	\$0.00
Other Fees: (Sales or Use Taxes)	\$0.00	\$0.00
Contingency: 0.00%	\$0.00	
Other: Completion of general sewer plan including public	\$97,500.00	\$100,000.00
Other:	\$0.00	\$0.00
Other:	\$0.00	\$0.00
Other:	\$0.00	\$0.00
<b>TOTAL PROJECT COST</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>



## Section 2: Estimated and Actual Project Funding

TYPE OF FUNDING	SOURCE	ESTIMATED FUNDING	ACTUAL FUNDING
<b>Grants and Other Non-Matching Funds</b>			
Grant #1		\$0.00	\$0.00
Grant #2		\$0.00	\$0.00
Grant #3		\$0.00	\$0.00
New Grant			\$0.00
<b>Total Grants and Other Non-Matching Funds</b>		<b>\$0.00</b>	<b>\$0.00</b>
<b>Loans</b>			
<i>This Loan Request</i>	<i>Public Works Board</i>	<i>\$100,000.00</i>	<i>\$100,000.00</i>
Other Loan #1		\$0.00	\$0.00
Other Loan #2		\$0.00	\$0.00
Other Loan #3		\$0.00	\$0.00
New Loan			\$0.00
New Loan			\$0.00
<b>Total Loans</b>		<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Local Revenue</b>			
Local Revenue #1		\$0.00	\$0.00
Local Revenue #2		\$0.00	\$0.00
Local Revenue #3		\$0.00	\$0.00
New Local Revenue			\$0.00
<b>Total Local Revenue</b>		<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Funds</b>			
Other Funds		\$0.00	\$0.00
Interest Earned on Investment of PWTF Loan Funds			\$0.00
<b>Total Other Funds</b>		<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL PROJECT FUNDING</b>		<b>\$100,000.00</b>	<b>\$100,000.00</b>



### Section 3: Final Loan Draw and Eligible Costs Worksheet

		Line
Total actual costs (identified in Section 1, Actual Column).	\$100,000.00	1
Total state and federal grants (identified in Section 2, Actual Column).	\$0.00	2
Total loans (identified in Section 2, Actual Column).	\$100,000.00	3
This PWTF loan request at time of contract execution (identified in Section 2, <u>Estimated</u> Column).	\$100,000.00	4
Subtract Line 4 from Line 3. This is the total of non-PWTF loan(s).	\$0.00	5
Interest earned on investment of PWTF loan funds (identified in Section 2, Actual Column, under Other Funds).	\$0.00	6
Add Lines 2, 5, and 6. This is the total non-eligible costs.	\$0.00	7
Subtract Line 7 from Line 1. This is the portion of your project costs that is eligible for reimbursement by this PWTF loan.	\$100,000.00	8
Total amount of loan desired if less than eligible cost (identified in Section 2, <u>Actual</u> Column).	\$100,000.00	9
The actual PWTF loan amount at project completion is the smallest value from Lines 4, 8, and 9.	\$100,000.00	10
Total amount drawn to-date on this loan.	\$75,000.00	11
Subtract Line 11 from Line 10. This is the maximum allowable final draw. If this is a negative amount, you have drawn funds in excess of your eligible costs. This amount must be refunded to the Public Works Board before the Project Completion Amendment is executed.	\$25,000.00	12

<b>Final Draw (or refund due from Borrower/Contractor if \$ amount on Line 12 is negative)</b>	<b>De-Obligation</b>
\$25,000.00	\$0.00